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Loan Saver Estimates Over \$30,000 in Savings For Members

Woodbridge, VA, May 6, 2011 — Belvoir Federal Credit Union launches a new service, called the Loan Saver, to members whereby allowing instant views of potential savings with loan products that currently reside at other financial institutions.

The Loan Saver is an interactive, online process which provides members and non-members the ability to insert their current loan balance, interest rate, and term into a platform which then outputs how much the user could potentially save if they refinanced their loan with Belvoir Federal Credit Union.

In the first month the Loan Saver was available for members, the active users saw a savings of \$31,029. The total savings derived from members existing loan rates compared to the lowest rates Belvoir Federal offers on auto loans, personal loans, credit cards, or home equity lines of credit.

The credit union financed over \$70,000 and helped members save money on pre-existing loans. Additionally, Belvoir Federal cross-sold other lending products which enabled members to save more money through products with low interest rates.

For more information about the Loan Saver or to see the interactive process, visit www.belvoircreditunion.org/learn/loan-saver.

Belvoir Federal Credit Union is a full-service, member owned, not-for-profit financial cooperative providing the foundation for the financial success of our Members. For more information about Belvoir Federal Credit Union, please visit our Web site at www.BelvoirCreditUnion.org

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